

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 17

Unit No.: K

The Purchase Agreement between KAREN M. WRIGHT BUYER(S)

_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 7/20/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 118,848.54
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,565.46
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 115,283.08
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 95,078.83
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 118,108.54
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

Aug. 22, 1993
DATE

Karen M. Wright
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

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